



# MFG 4.0

## NSAIS-ROW19 Workshop Schedule

**Thursday – August 22nd**

**Venue: Auditorium - Student Association building**

09.00 *Opening ceremony – welcome words*

09.15 *Paper Session I – Behavioral and cognitive considerations* (Chair: **Jan Stoklasa**)

1. **Mariia Kozlova and Jan Stoklasa**: *Satisfaction and Extremity Effects under the Baseline Approach in Multiple-Criteria Decision-Making Problems*
2. **Jana Stoklasová, Jan Stoklasa, Tomáš Talášek and Azzurra Morreale**: *Risk attitude in the context of preference extraction through questionnaires*
3. **Anssi Tarkiainen, Pasi Luukka, Ari Jantunen, Jukka-Pekka Bergman, Olli Kuivalainen and Jan Stoklasa**: *Managerial cognition and firm performance*
4. **Olga Bogdanova and Mariia Kozlova**: *First steps of Data Collection Planning for Development of Artificial Intelligence Technology for the European Crowdfunding Aggregator Platform*

11.15 *Lunch break* (Lunch at the Student Union building)

12.15 *Paper Session II – Methodological advances* (Chair: **Pasi Luukka**)

1. **Christoph Lohrmann and Pasi Luukka**: *Fuzzy similarity and entropy (FSAE) feature selection revisited by using intra-class entropy and a normalized scaling factor*
2. **Jan Stoklasa and Jana Siebert**: *On the use of pairwise comparisons for absolutetype evaluation*
3. **Christoph Lohrmann and Mariia Kozlova**: *Developing a Decision Tree Block for the Exercise Boundary Fitting Method*

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13.45 *Break*

14.00 *Paper Session III - Business and industrial applications* (Chair: Mikael Collan)

1. **Stein-Erik Fleten, Benjamin Fram, Magne Ledsaak, Sigurd Mehl, Ola Røssum and Carl Ullrich:** *Analysing Peaking Generator Availability in PJM: The Effect of the Reliability Pricing Model*

2. **Aleksandr Popkov and Mikhail Zaboev:** *Extended MobileNet convolutional neural network with Bayesian approach for economic applications*

3. **Jyrki Savolainen and Michele Urbani:** *Optimizing maintenance scheduling of multimachine industrial systems with simulation – example from metals mining*

4. **Yuri Lawryshyn:** *Using Boundary Fitting and Machine Learning to Value Multi-Stage Real Option Investments*

16.00 *End of the first workshop day*

*In the evening: Evening program – Dinner*



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09.30 *Paper Session IV – Analytics with applications* (Chair: **Pasi Luukka**)

1. **Christoph Lohrmann and Alena Lohrmann:** *Missing value imputation of the cooling technology for the global thermal power plant fleet using a decision tree classifier*

2. **Zhukov Dmitry and Tatiana Khvatova:** *A stochastic dynamics model for shaping stock indexes considering self-organization processes, memory and oscillations*

3. **Lyudmila Vyunenکو:** *Features of the Calibration Procedure for AK-type Macroeconomic Models*

4. **Mahinda Mailagaha Kumbure, Anssi Tarkiainen, Pasi Luukka, Jan Stoklasa and Ari Jantunen:** *Examining Inter-Causal Relationships in Shared Cognitive Maps*

11.30 *Lunch break*

12.30 *Paper Session V– Finance and Business* (Chair: **Mikael Collan**)

1. **Lyudmila Gadasina and Kirill Tashlykov:** *Analysis of a Digital Transformation Factors' Impact On Company Economic Performance*

2. **Irina Georgescu and Jani Kinnunen:** *Optimal Saving by Expected Utility Operators*

3. **Sheraz Ahmed and Muhammad Naeem:** *Adaptive market hypothesis: A comparative analysis of seven major digital currencies*

4. **Mika Jaakkola, Andreas Mikkelsen, Sheraz Ahmed, and Mikael Collan:** *Using chine learning in optimizing pairs trading strategies in the Nordic context*

14.40 *Closing ceremony – closing words*

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